

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

**Regd. Office: D-328, Basement Floor, Defence
Colony, New Delhi-110024**
Ph. : 011-68888824
Email ID: durgeshmerchants@gmail.com
Website: www.durgeshmerchantsltd.com

14th November, 2025

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata, West Bengal -700 001
(Scrip Code: 100143)

ISIN: INE616Q01011

Subject: Outcome of the Board Meeting held on 14th November, 2025

Dear Sir(s)/Ma'am,

Pursuant to Regulation 30 and applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), Regulation, 2015, as amended ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of Durgesh Merchants Limited ("**the Company**"), at their meeting held on 14th November, 2025 at 04:00 P.M., inter alia:

1. Approved and take on record, the Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statements along with the Limited Review Report of the Company for the quarter and half year ended 30th September, 2025.

The said Board Meeting was commenced at 04:00 P.M. and concluded at 06:00 P.M.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For and on behalf of
Durgesh Merchants Limited

Rohit Ahuja
(Managing Director)
DIN: 07859817
Address: D-328, Basement Floor, Defence
Colony, New Delhi – 110024

Enclosures:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2025.
2. Cash Flow Statement for the half year ended on 30th September, 2025.
3. Statement of Assets and Liabilities for the half year ended on 30th September, 2025.
4. Limited Review Report for quarter and half year ended 30th September, 2025
5. Undertaking for statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement e Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Requirement, 2015.
6. Declaration from CFO and Managing Director under Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Limited Review Report of Independent Auditor on Standalone Un-audited Quarterly and Half Yearly Financial Results of Durgesh Merchants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

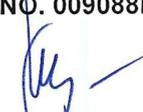
To
The Board of Directors
Durgesh Merchants Limited
D-251, Ground Floor, Defence Colony,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Durgesh Merchants Limited** ("the Company") for the quarter and half year ended on 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the half year & quarter ended on 30th September, 2025 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 14-11-2025
UDIN : 25087891BMIEJH9632


(K.K. GUPTA)
PARTNER
M.No. 87891

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi-110024

Email: durgeshmerchants@gmail.com;

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended September 30, 2025

S. No.	Particulars	Standalone					
		Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
I	Income						
	Revenue from operations						
(i)	Interest Income	14.97	15.88	13.72	30.85	24.65	35.36
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	121.95
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products (including Excise Duty)						
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Other revenue from operations	-	-	-	-	-	-
	Other income						
	Total income	14.97	15.88	13.72	30.85	24.65	157.31
II	Expenses						
	Cost of materials consumed		-	-	-	-	-
	Purchases of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Employee benefit expense	4.47	4.92	7.10	9.39	12.40	26.85
	Finance costs	6.51	5.24	8.72	11.75	13.59	14.23
	Depreciation, depletion and amortisation expense						0.01
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other expenses(any Item)	0.97	1.06	1.09	2.03	2.08	24.81
	Bad Debts W/off	-	-	-	-	-	-
	Provision For Doubtful Debts						
	Total expenses	11.95	11.22	16.91	23.17	28.07	65.90
III	Profit/(Loss) before exceptional items and tax (I-II)	3.02	4.66	(3.19)	7.68	(3.42)	91.41
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	3.02	4.66	(3.19)	7.68	(3.42)	91.41
VI	Tax expense						
	(i) Current Tax	0.82	1.17		2.00		(23.03)
	(ii) Deferred Tax(Net)	-	-	-	-	-	2.38
	(iii) Provision for tax						(0.44)
	Total tax expenses	2.20	3.49		5.68	-	(21.09)
VII	Net Profit/(Loss) for the period (V-VI)	2.20	3.49	(3.19)	5.68	(3.42)	70.32
VIII	Other Comprehensive Income						
VIII.	Other Comprehensive Income A. 1. Items that will not be reclassified to profit or loss	20.28	-		20.28		13.10

	2. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(2.42)	
	B. Items that will be reclassified to profit or loss.	-	-	-	-	-	
	2. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other Comprehensive income (A+B)	20.28	-	-	20.28	-	
IX	Total Comprehensive income (VII+VIII)	22.48	3.49	(3.19)	25.96	(3.42)	10.68
X	Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	524.65	524.65	280.25	524.65	280.25	280.25
X	Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)						
XI	Reserves as at 31st March 2025						112.91
XII	Earnings Per Share (EPS) on Face Value Rs. 1/-						
XII	Earnings Per Share (EPS) on Face Value Rs. 10/-						
	(a) Basic			(0.01)		(0.01)	2.51
	(b) Diluted			(0.01)		(0.01)	2.51

Notes:

- 1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

On Behalf of the Board

For Durgesh Merchants Limited

Rohit Ahuja
(Managing Director)
DIN: 07859817

Date: 14.11.2025
Place: Delhi

DURGESH MERCHANTS LIMITED		
Registered Office: D-328, Basement Floor, Defence Colony, New Delhi-110024		
CIN: L65923DL1984PLC248322; Email: durgeshmerchants@gmail.com;		
Statement of Assets and Liabilities as at 30th September, 2025		
Particulars	As at 30-09-2025 (UN-AUDITED)	As at 31-03-2025 (AUDITED)
A. ASSETS		(Rs in 'Lakhs')
Financial Asset		
Cash and cash equivalents	30.43	32.58
Bank Balance other than (a) above	1.02	67.42
Derivative financial instruments		
Receivables		
(I) Trade Receivables		
(II) Other Receivables		
Loans	658.55	556.79
Investments	427.48	357.70
Other Financial assets	325.64	182.41
Non Financial Asset		
Inventories		
Current tax assets (Net)	0.24	0.19
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	0.05	0.05
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets	0.01	0.01
Other non-financial assets (to be specified)	0.15	0.20
Total assets	1443.57	1197.35
B. Equity and liabilities		
Equity share capital	524.66	496.63
Other equity	432.01	406.05
Total equity		902.68
Liabilities		
Financial Liabilities		
Derivative financial instruments		
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	328.92	143.47
Deposits		
Subordinated Liabilities		
Other financial liabilities	109.07	4.80
Non-Financial Liabilities		
Current tax liabilities (Net)		25.14
Provisions	22.92	20.92
Deferred tax liabilities (Net)	25.14	
Other non-financial liabilities	0.85	100.34
Total liabilities		294.67
Total equity and liabilities	1443.57	1197.35
Disclosure of notes on assets and liabilities		
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14/11/2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>5- Indian Accounting Standards are applicable on the Company.</p> <p>Date: 14.11.2025 Place: New Delhi</p>	<p>On Behalf of the Board For DURGESH MERCHANTS LIMITED</p> <p>ROHIT AHUJA (Managing Director) DIN: 07859817</p>	

BCL ENTERPRISES LIMITED		
Registered Office: 510, Arunachal Building, 19, Barakhamba Road, New Delhi-110001		
CIN: L65100DL1985PLC021467; Email: bclenterprisesltd@gmail.com;		
Cash Flow Statement for the quarter and half-year ended 30th September, 2025		
(Rs. In 'Lakhs')		
Particulars	Half-Year Ended 30-09-2025	Half-Year Ended 30-09-2024
Cash flows from used in operating activities [Abstract]		
Profit before tax	7.68	(3.42)
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	(182.15)
Adjustments for decrease (increase) in other non-current assets	0.05	(125.43)
Adjustments for other financial assets, non-current	(143.23)	(0.93)
Adjustments for other financial assets, current	(101.76)	(4.53)
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	104.27	-
Adjustments for other non financial assets, non-current		
Adjustments for increase (decrease) in trade payables, non-current	-	5.84
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities		-
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	(99.49)	-
Adjustments for other financial liabilities, non-current		-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for interest expenses	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Tax Paid	(0.05)	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	-	(307.20)
Net cash flows from (used in) operations		(310.62)

Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	(232.53)	
Cash flows from used in investing activities [Abstract]	-	-
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	(49.50)	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-

Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	(49.50)	-
Cash flows from used in financing activities [Abstract]		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	28.03	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	185.45	261.94
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	213.48	261.94
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		(45.26)
Effect of exchange rate changes on cash and cash equivalents [Abstract]	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(68.55)	(45.26)
Cash and cash equivalents cash flow statement at beginning of period	100.00	95.54
Cash and cash equivalents cash flow statement at end of period	31.45	50.28
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>5- Indian Accounting Standards are applicable on the Company.</p> <p>Date: 14.11.2025 Place: New Delhi</p>	<p>On Behalf of the Board For Durgesh Merchants Limited</p> <p>ROHIT AHUJA (Managing Director) DIN: 07859817</p>	

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

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Website: www.durgeshmerchantsltd.com

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT
ISSUE , PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONAL PLACEMENT, ETC. –**
Not Applicable

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd
and 4th quarter) – Annexure-I**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED
OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and
Consolidated separately) (applicable only for Annual Filing i.e., 4th Quarter)- Not Applicable**

Thanking You,

For Durgesh Merchants Limited

Rohit Ahuja
Managing Director
DIN:07859817
Office Address: D-328, Basement Floor,
Defence Colony, New Delhi - 110024

Place: New Delhi

Date: 14th November, 2025

Format for Disclosure of Related Party Transactions (applicable)

Format for Disclosure of Related Party Transactions (applicable)																									
Sr. No.	Details of the		Details of the		Relation ship of the counter party with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-				Notes						
	Name	PAN	Name	PAN									Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	In case any financial indebtedness is incurred				Details of the loans, inter-corporate deposits, advances or investments				
																	Opening balance	Closing balance		Nature of indebtedness	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Durgesh Merchants Limited	AABCD 8161F	GROVER AHUJA & ASSOCIATES COMPANY SECRETARIES LLP	AAFFG 4959D	Director Relative	Loan		approved by Audit Committee Meeting on 13th August, 2025				65.04	0.00	65.04				Loan	9.00%	3	Unsecured	not applicable			
2	Durgesh Merchants Limited	AABCD 8161F	Kamal Ahuja	AFJPA 8092C	Director	Loan		approved by Audit Committee Meeting on 13th August, 2025				5.16	0.00	5.16				Loan	9.00%	3	Unsecured	not applicable			
3	Durgesh Merchants Limited	AABCD 8161F	Lawmax Management Consultants Pvt Ltd	AABCL 6811C	Common Director	Loan		approved by Audit Committee Meeting on 13th August, 2025				3.70	0.00	3.70				Loan	9.00%	3	Unsecured	not applicable			
4	Durgesh Merchants Limited	AABCD 8161F	Lawmax Merchants Services Pvt Ltd	AACCL 4633M	Common Director	Loan		approved by Audit Committee Meeting on 13th August, 2025				96.10	0.00	96.10				Loan	9.00%	3	Unsecured	not applicable			
5	Durgesh Merchants Limited	AABCD 8161F	GROVER AHUJA & ASSOCIATES COMPANY SECRETARIES LLP	AAFFG 4959D	Director Relative	Any other transaction	Business Transaction	approved by Audit Committee Meeting on 13th August, 2025				12.41	0.03	12.41											
6	Durgesh Merchants Limited	AABCD 8161F	Lawmax (Kamal Ahuja)	AFJPA 8092C	Director	Any other transaction	Business Transaction	approved by Audit Committee Meeting on 13th August, 2025	10.00			2.09	0.00	2.09											
Total value of transaction during the reporting period												184.5													

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**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE,
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and half year ending on 30th September, 2025 as the Company has not raised any funds by way of public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

For Durgesh Merchants Limited

Rohit Ahuja
Managing Director
DIN:07859817
Office Address: D-328, Basement Floor,
Defence Colony, New Delhi - 110024

Place: New Delhi

Date: 14th November, 2025

DURGESH MERCHANTS LIMITED
CIN: L65923DL1984PLC248322

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TO WHOMSOEVER IT MAY CONCERN

Pursuant to Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, We, **Aanchal Bhardwaj** Chief Financial Officer and **Rohit Ahuja**, Managing Director of Durgesh Merchants Limited (“the Company”), having its Registered Office situated at D-328, Basement Floor, Defence Colony , New Delhi- 110024, certify that the un-audited financial results for the Quarter and half year ended 30th September, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Durgesh Merchants Limited

Rohit Ahuja

Managing Director

DIN:07859817

**Office Address: D-328, Basement Floor,
Defence Colony, New Delhi- 110024**

Sd/-

Aanchal Bhardwaj

Chief Financial Officer

PAN: AUWPB0977H

**Office Address: D-328, Basement
Floor, Defence Colony, New Delhi –
110024**