

DURGESH MERCHANTS LIMITED

CIN: L65923DL1984PLC248322

Regd. Office : D-251, Ground Floor, Defence
Colony, New Delhi- 110024

Ph. : 011-68888824

Email ID : durgeshmerchants@gmail.com

Website : www.durgeshmerchantsltd.com

06th October, 2020

To,
**The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700001
(Scrip Code: 14337)**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Members of Durgesh Merchants Limited ("The Company") in their Annual General Meeting held on 30th September, 2020 have approved the issuance of 1,40,000 (One Lacs Forty Thousand) Convertible Warrants ("Warrants") each convertible into 1 (One) Equity Share of face value of Rs. 10/- each ("the Equity Shares") at a price (including the warrant subscription price and the warrant exercise price) of Rs. 10/- each (the price as determined by the Valuation Certificate issued by an Independent Valuer as per the provisions of the SEBI ICDR Regulations, 2018) aggregating to Rs. 14,00,000/- (Rupees Fourteen Lacs Only) **to its Promoters/ Members of the Promoter Group on Preferential basis** pursuant to the applicable provisions of the Companies Act, 2013 read with the rules thereto, Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (The "SEBI ICDR Regulations") and Securities Exchange Board of India (Substantial Acquisitions of Shares & Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") as amended till date.

You are requested to take note of the same in your records.

For Durgesh Merchants Limited


Rohit Ahuja
(Managing Director)

DIN No.: 07859817

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Defence Colony, New Delhi- 110024