

16th January, 2026

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700 001, West Bengal
(Scrip Code: 100143)

ISIN: INE616Q01011

**Subject: Submission of Shareholding Pattern of Durgesh Merchants Limited (“the Company”)
for the quarter ended 31st December, 2025**

Dear Sir(s)/Ma’am,

Please find enclosed herewith the Shareholding Pattern pursuant to Regulation 31(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter ended 31st December, 2025.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For and on behalf of
Durgesh Merchants Limited

Rohit Ahuja
(Managing Director)
DIN: 07859817
Office Add: D-328, Basement Floor
Defence Colony, New Delhi-110024

Encl: As mentioned above

Format of holding of specified securities

1. Name of Listed Entity: DURGESH MERCHANTS LIMITED
2. Scrip Code/Name of Scrip/Class of Security
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) **Reg.31(1)(b)**
 a. If under 31(1)(b) then indicate the report for Quarter ending **31/12/2025**
 b. If under 31(1)(c) then indicate date of allotment/extinguishment
4. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1.	Whether the Listed Entity has issued any partly paid up shares?		No
2.	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3.	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4.	Whether the Listed Entity has any shares in locked-in?	Yes	
5.	Whether any shares held by promoters are pledge or otherwise encumbered?		No

** If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.*

5. The tabular format for disclosure of holding of specified securities is as follows:-

Table V - Statement Showing Details of Significant beneficial Owners (SBOs)

Sr .No.	Details of the SBO			Details of the Registered Owner			Details of Holding/ exercise of right of the SBO in the reporting company, Whether direct or indirect			Date of creation / acquisition of significant beneficial interest
	(I)			(II)			(III)			(IV)
	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Whether by Virtue of :			
0	0	0	0	0	0	0	Shares	0	%	0
							Voting Rights		%	
							Rights of distributable dividend or any other distribution		%	
							Exercise of control			
							Exercise of significant influence			

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be insertedaccordingly for each of the categories.

* This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

§ PAN / Passport number not to be disclosed on the website of the Stock Exchange

Annexure B

Table VI - Statement showing foreign ownership limits

	Board approved limits	Limits utilized
As on shareholding date	100	1.43
As on the end of previous 1st quarter	100	1.43
As on the end of previous 2nd quarter	100	1.43
As on the end of previous 3rd quarter	100	1.43
As on the end of previous 4th quarter	100	1.43

(I) Bodies Corporates										
Sr.No	Pan Number	Name of Shareholders	FP -Shares	PP- Shares	Total Shares	%age	Nom.Value	Debentures	Code	Category
(II) Bodies Corporates										
Sr.No	Pan Number	Name of Shareholders	FP -Shares	PP- Shares	Total Shares	%age	Nom.Value	Debentures	Code	Category
1		Nandi Mercantile & Credits Private Limited	105674		105674	2.01	105674			LTD - BODIES CORPORATE-DOMESTIC
2		Danveer Investments Private Ltd	69330		69330	1.32	69330			LTD - BODIES CORPORATE-DOMESTIC
3		Sulphur Securities Private Limited	55250		55250	1.05	55250			LTD - BODIES CORPORATE-DOMESTIC
4		S.K.P.J. Investment and Finance Private Limited	24670		24670	0.47	24670			LTD - BODIES CORPORATE-DOMESTIC
5		Reliable Finance Corporation Private Limited	22426		22426	0.42	22426			LTD - BODIES CORPORATE-DOMESTIC
6		Aquarius Fincap and Credits Private Limited	2635		2635	0.11	2635			LTD - BODIES CORPORATE-DOMESTIC
7	AACCB1474G	Bazel International Limited	290000	0	290000	5.5200	2900000.00	0	B4L	LTD - BODIES CORPORATE-DOMESTIC
	Total		567350							

Sr.No	Non Resident Indian									
Sr.No	Pan Number	Name of Shareholders	FP -Shares	PP- Shares	Total Shares	%age	Nom.Value	Debentures	Code	Category
1	AKQPK3980R	HARINDER SINGH KALRA	75000	0	75000	2.6761	750000.00	0	B4I	NRN - NRI NON REPARTIABLE
	Total				75000	2.6761	750000	0		

(m3)	HUF									
Sr. No	Pan Number	Name of Shareholders	FP -Shares	PP- Shares	Total Shares	%age	Nom. Value	Debentures	Code	Category
1	AACHA9480N	ASHOK JAIN	100000	0	100000	3.5682	1000000.00	0	B4M3	HUF - HUF /APOS
2	AANHR0810C	RAVINDER KUMAR	75000	0	75000	2.6761	750000.00	0	B4M3	HUF - HUF /APOS
3	AAOHR3670M	RAMESH GOYAL HUF .	24000	0	24000	0.8564	240000.00	0	B4M3	HUF - RESIDENT HUF /APOS
4	AAFHS6703P	SANJAY GOYAL (HUF)	24000	0	24000	0.8564	240000.00	0	B4M3	HUF - HUF /APOS
	Total				223000	7.9571	2230000	0		

Individual Shareholders Holding Nominal Share Capital Above Rs. 2 Lac										
Sr. No	Pan Number	Name of Shareholders	FP -Shares	PP- Shares	Total Shares	%age	Nom. Value	Debentures	Code	Category
1	ADXPDS408R	PANKAJ DAWAR	106000	0	106000	3.7823	1060000	0	B4G	PUB - RESIDENT INDIAN
2	AEIPG1225P	JYOTI GUPTA	60000	0	60000	2.1409	600000	0	B4G	PUB - RESIDENT INDIAN
3	ARYPS0138E	NILAM MILAN SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
4	AHBP52117C	JAYSHREEBEN SHARADKUMAR SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
5	AHBP51884Q	MAMTABEN DIPESHKUMAR SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
6	AFSP53123H	RAJESHKUMAR MOHANLAL SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
7	AFSP53085A	SHARAD MOHANLAL SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
8	AFSP53084B	MILAN MOHANLAL SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
9	AEDPS0382L	MAMTA RAJESHKUMAR SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
10	AEDPS0381K	DIPESHKUMAR MOHANLAL SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
11	AEDPS0380J	MOHANLAL BHIMRAJ SHAH	54000	0	54000	1.9268	540000	0	B4G	PUB - RESIDENT ORDINARY
12	AAMPK8984H	ANISH PURSHOTTAM KHETAN	50000	0	50000	1.7841	500000	0	B4G	PUB - RESIDENT ORDINARY
13	ADPPA7004C	SUSHIL KUMAR AGRAWAL	41250	0	41250	1.4719	412500	0	B4G	PUB - RESIDENT ORDINARY
14	AIKPS1000N	UTTAM KUMAR SAHA	40000	0	40000	1.4273	400000	0	B4G	PUB - RESIDENT ORDINARY
15	ABUPA7022K	MANOJ BHAJANKA	40000	0	40000	1.4273	400000	0	B4G	PUB - RESIDENT ORDINARY
16	AFZPA7583C	BINITA AGRAWAL	38750	0	38750	1.3827	387500	0	B4G	PUB - RESIDENT ORDINARY
17	AORPB6298J	BIMLA .	30000	0	30000	1.0705	300000	0	B4G	PUB - RESIDENT ORDINARY
18	AMXPG5638B	VIKAS GOYAL	30000	0	30000	1.0705	300000	0	B4G	PUB - RESIDENT ORDINARY
19	AJRP64657P	NIDHI GOYAL	30000	0	30000	1.0705	300000	0	B4G	PUB - RESIDENT ORDINARY
20	BITPP9893A	PREETI .	24000	0	24000	0.8564	240000	0	B4G	PUB - RESIDENT ORDINARY
21	AMVPG5833E	ARUN GOYAL .	24000	0	24000	0.8564	240000	0	B4G	PUB - RESIDENT ORDINARY
22	ACKPG4627R	RAJI GOEL	24000	0	24000	0.8564	240000	0	B4G	PUB - RESIDENT INDIAN
23	ABXP60240L	SANJAY GOYAL	24000	0	24000	0.8564	240000	0	B4G	PUB - RESIDENT INDIAN
24	AAQPG8825P	RAMESH GOYAL	24000	0	24000	0.8564	240000	0	B4G	PUB - RESIDENT INDIAN
25	AIXPG7782Q	AAYUSHI JAIN	22500	0	22500	0.8028	225000	0	B4G	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS
26	AGCJP0567F	ANKIT JAIN	22500	0	22500	0.8028	225000	0	B4G	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS
27	AFRPJ2647G	ANKUR JAIN	22500	0	22500	0.8028	225000	0	B4G	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS
28	DWJPK9627R	KUNAL KAPOOR	20629	0	20629	0.7361	206290	0	B4G	PUB - RESIDENT INDIAN
	Total				1160129	41.3957	11601290	0		

DURGESH MERCHANTS LIMITED

DISTRIBUTION OF 2802534 EQUITY SHARE CAPITAL AS ON :31/12/2025

PAN CONSOLIDATION

Share or Debenture holding Nominal (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	355	77.85	63920.00	0.23
5001 To 10,000	5	1.10	46860.00	0.17
10001 To 20,000	6	1.32	77440.00	0.28
20001 To 30,000	19	4.17	522460.00	1.86
30001 To 40,000	4	0.88	154000.00	0.55
40001 To 50,000	18	3.95	863010.00	3.08
50001 To 1,00,000	5	1.10	406130.00	1.45
1,00,000 and Above	44	9.65	25891520.00	92.39
Total	456	100.00	28025340.00	100.00

PAN CONSOLIDATION				
No. of Shares or Debentures	Number of Shareholders	% to Total Numbers	Share or Debenture Held	% to Holding
1	2	3	4	5
Up To 500	355	77.85	6392.00	0.23
501 To 1000	5	1.10	4686.00	0.17
1001 To 2000	6	1.32	7744.00	0.28
2001 To 3000	19	4.17	52246.00	1.86
3001 To 4000	4	0.88	15400.00	0.55
4001 To 5000	18	3.95	86301.00	3.08
5001 To 10000	5	1.10	40613.00	1.45
10000 and Above	44	9.65	2589152.00	92.39
Total	456	100.00	28025340.00	100.00

WITHOUT PAN CONSOLIDATION				
Share or Debenture holding Nominal (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	355	77.34	63920.00	0.23
5001 To 10,000	5	1.09	46860.00	0.17
10001 To 20,000	7	1.53	95440.00	0.34
20001 To 30,000	19	4.14	522460.00	1.86
30001 To 40,000	4	0.87	154000.00	0.55
40001 To 50,000	19	4.14	905010.00	3.23
50001 To 1,00,000	5	1.09	406130.00	1.45
1,00,000 and Above	45	9.80	25831520.00	92.17
Total	459	100.00	28025340.00	100.00

WITHOUT PAN CONSOLIDATION (SHARES)				
No. of Shares or Debentures	Number of Shareholders	% to Total Numbers	Share or Debenture Holding	% to Total Shareholding
1	2	3	4	5
Up To 500	355	77.34	6392.00	0.23
501 To 1000	5	1.09	4686.00	0.17
1001 To 2000	7	1.53	9544.00	0.34
2001 To 3000	19	4.14	52246.00	1.86
3001 To 4000	4	0.87	15400.00	0.55
4001 To 5000	19	4.14	90501.00	3.23
5001 To 10000	5	1.09	40613.00	1.45
10000 and Above	45	9.80	2583152.00	92.17
Total	459	100.00	28025340.00	100.00